BANKRUPTCY AUCTION

BY ORDER OF THE U.S. BANKRUPTCY COURT - IN THE MATTER OF: PACIFIC SEACRAFT, YACHT MANUFACTURING CO. Tuesday, September 18th at 11:00 a.m. 1301 E. Orangethorpe Avenue, Fullerton, CA

DIRECTIONS: 91 Fwy. to Raymond Avenue, North to Fullerton, Right 1/2-Block to Address.

YACHT MOLDS - FORKLIFTS WOODWORKING MACHINERY - MARINE HARDWARE LUMBER - BOAT CRADLES - FIBER GLASSING OFFICES - TRUCK - HULLS - TRADEMARK - TRADE NAME PLANS (Possibly Subject to License Fee to Naval Architect)

AUCTION SALE TO BE CONDUCTED IN THE FOLLOWING MANNER:

- All of the Assets to BE OFFERED IN BULK, AS A UNIT: Molds; Woodworking Machinery; Rolling Stock; Fiberglassing Equipment; Marine Hardware; Parts;Trade Name; Trademark; Plans; Intangibles (Buyers in attendance interested in bidding on Group A. must provide Auctioneers a Cashiers Check in the amount of \$50,000.00 made payable to Ostrin & Ostrin Co. [Deposit immediately Refundable if High Bid is Unsuccessful])

- Following Items to BE OFFERED AS A GROUP UNIT: Molds; Trade Name; Trademark; Plans; Intangibles.

- Items to BE OFFERED IN PIECEMEAL LOTS CONSISTING OF: Remaining Woodworking Machinery; Tools; Molds; Hulls; Rolling Stock; Materials; Marine Hardware; Office Equipment; Trademark; Trade Name Any & All Additional Assets of the Estate.

YACHT MOLDS: 38 Ft. Trawler; Flicker 20 Ft.; Orion 27 Ft.; Pacific Seacraft 31 Ft.; Pacific Seacraft 32 Ft (Pilot House); Pacific Seacraft 34 Ft.; Pacific Seacraft 37 Ft.; Pacific Seacraft 40 Ft.; Pacific Seacraft 40 Ft. (Pilot House); Pacific Seacraft 44 Ft.; Pacific Seacraft 38 Ft. Trawler Power; Ericson 38 Ft. Sailboat Mold; HULLS: Unfinished Yacht Hulls In Various Stages of Completion; Pacific Seacraft 44 Ft., 30 Ft. & 40 Ft. Sailboat Hulls in Various Stages of Completion; WOODWORKING MACHINERY: (3) Davis & Wells 12" Tilting Arbor Table Saws; Davis & Wells 18" Vertical Band Saw; CMT 8 Ft. Edge Sander; Rockwell 14" Vertical Band Saw; Northfield 18", 2 h.p. Vertical Band Saw; Jones 24" Vertical Band Saw; Davis & Wells Shaper with Power Feed; Double End Sander; (3) 12", 18" Disk Sanders, 2 h.p.; Apex Pnuematic 18" Disk Sander; Double End Polishing Lathe; (5) Chop Saws; (3) Drill Presses; Contractors Saw; Monarch Radial Arm Saw; Pallet Jack; Laminating Screw Press; Ritter Single Spindle R130 Clamp with Delta Grinder Head; Sewing Machine; Taylor Beall 25D, 25 h.p. Air Compressor with Receiver Tank & Arrow Dryer; 3,000 Gallon Horizontal Polyester Resin Tank with Pump; (4) 55 Gallon Pnuematic Barrel Pumps; Dust Collector; (4) Glass Craft Choppers; New Inventory: Fillet Strips, Balsacor, Glass Cloth, Contour Core; FORKLIFTS & TRUCKS: Caterpillar 90, 8,000 lb., LPG, Triple Mast, Side Shift Forklift; Caterpillar 50, 4350 Lb., LPG, Triple Mast, Side Shift Forklift; 1999 Ford F350, 12 Ft. Stake Bed Truck; MARINE HARDWARE: Bronze, Stainless, Copper, Chrome, Aluminum Hardware; Parts; Accessories; Trim; Hardware; Fixtures; Etc.; Large Quantity New Rubber Hose to 3Ó; Plywood; Teak; Hardwood; Panels; Molding; Parts; Etc. Tools; Dexion Shelving; Vacuums; 25 Roller Scaffolds; (20) Heavy Duty Steel Cradles; Acetone, Chemicals, Paint, Etc. OFFICES: Desks; File Cabinets; Chairs; (30) Yacht Photographs (Framed); (4) Teak Photo Displays; Hewlett Packard 4600 Color Printer; Hewlett Packard 7410 All In One; Ricoh ATILICO 2018D Copier; GX 3000 Printer; Lucent Telephone Systems.

LEASE AVAILABLE: PREMISES CONSISTING OF APPROX. 100,000 SQ. FT. (APPROXIMATELY 50,000 SQ. FT. UNDER ROOF) FOR INFORMATION CONTACT DON SHUBIN AT (714) 259-0534.

ALL ITEMS MUST BE REMOVED NO LATER THAN WEDNESDAY, SEPTEMBER 26TH, 2007.

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9/14/2007

Inspection: Monday, September 17th, 10:00 a.m. to 3:00 p.m. 10% Buyers Premium To Be Charged - \$300.00 Refundable Entrance Deposit Required

<<back to calender

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